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Also Admitted in SC

February 13, 2015

VIA ELECTRONIC FILING

Ms. Jocelyn G. Boyd
Chief Clerk and Administrator
The Public Service Commission of South Carolina
Synergy Business Park
101 Executive Center Drive
Columbia, South Carolina 29210

Re: GCRM-141, Docket No. 2006-401-G

Dear Ms. Boyd:

On behalf of Piedmont Natural Gas Company, Inc. ("Piedmont"), I have enclosed various schedules constituting Piedmont's GCRM-141.

The rate changes reflected in this filing, as shown on the attached schedules, are necessary to update Piedmont's rates to reflect changes in Piedmont's wholesale costs of gas. Wholesale futures contract prices for natural gas deliveries, as reflected on the New York Mercantile Exchange, are currently at levels below the \$3.25 commodity cost of gas reflected in Piedmont's rates.

Based on the differential between Piedmont's existing benchmark cost of gas and the futures wholesale price, as well as the current balance in its deferred gas cost account, Piedmont is at risk of overcollecting its wholesale gas costs in the near future if the benchmark cost of gas reflected in its rates is not decreased to \$2.00 per dekatherm as proposed herein. The relief requested herein will avoid such overcollection and will also ensure that the wholesale gas costs reflected in Piedmont's rates are reasonably consistent with the prevailing market price for natural gas, thereby avoiding the creation of artificial market signals/incentives to parties who utilize this commodity for fuel or process purposes. The rate changes proposed herein are a decrease of \$0.12721/therm for sales rate schedules (201, 202, 221, 232, 242, 252, 262, 203 and 204) and a decrease of \$0.00221/therm for transportation rate schedules (213 and 214).

Piedmont hereby requests approval of this GCRM filing in time to implement these rate changes effective with the first billing cycle in March, 2015.

Ms. Jocelyn G. Boyd
February 13, 2015
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If you have any questions regarding this matter, you may reach me at the number shown above.

Sincerely,

Moore & Van Allen, PLLC

s/ Scott M. Tyler
Scott M. Tyler

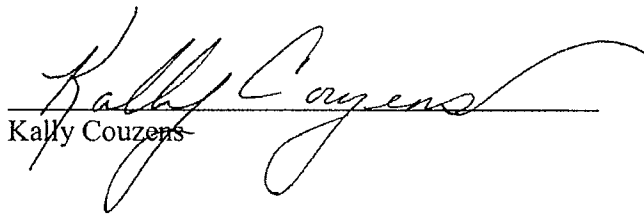
Enclosures

c: Mr. David Carpenter
Ms. Pia Powers
Mr. Jim Jeffries
Office of Regulatory Staff (via email and overnight delivery)

STATE OF NORTH CAROLINA
COUNTY OF MECKLENBURG

VERIFICATION

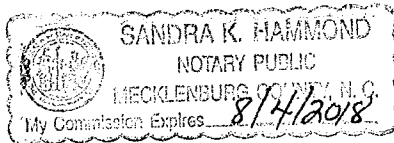
Kally Couzens, being duly sworn, deposes and says that she is Senior Regulatory Analyst - Regulatory Affairs of Piedmont Natural Gas Company, Inc., that as such, she has read the foregoing documents and knows the contents thereof; that the same are true of her own knowledge except as to those matters stated on information and belief and as to those she believes them to be true.


Kally Couzens

Mecklenburg County, North Carolina
Signed and sworn to before me this day by Kally Couzens

Date: February 13, 2015 Sandra K. Hammond
Sandra K. Hammond, Notary Public

(Official Seal) My commission expires: August 4, 2018



Schedule A

Piedmont Natural Gas Company, Inc.
Purchase Gas Adjustment effective March 2015
Docket No. 2006-401-G
GCRM -141

South Carolina
Rate Schedules:

	Current February 2015 <u>Billing Rates</u>	PGA Commodity <u>Change</u>	Proposed March 2015 <u>Billing Rates</u>
201 Residential Service - Value			
Monthly Charge-winter	10.00		10.00
Monthly Charge-summer	8.00		8.00
Winter (Nov.-Mar.) per therm	0.77973	(0.12721)	0.65252
Summer (Apr.-Oct.) per therm	0.73848	(0.12721)	0.61127
221 Residential Service - Standard			
Monthly Charge-winter	10.00		10.00
Monthly Charge-summer	8.00		8.00
Winter (Nov.-Mar.) per therm	0.84886	(0.12721)	0.72165
Summer (Apr.-Oct.) per therm	0.82551	(0.12721)	0.69830
205 Outdoor Gas Light Service			
Monthly Charge	15.00		15.00
202 Small General Service-Standard			
Monthly Charge	22.00		22.00
Winter (Nov.-Mar.) per therm	0.77894	(0.12721)	0.65173
Summer (Apr.-Oct.) per therm	0.76067	(0.12721)	0.63346
232 Small General Service-Value			
Monthly Charge	22.00		22.00
Winter (Nov.-Mar.) per therm			
First 2,000	0.75805	(0.12721)	0.63084
Over 2,000	0.75002	(0.12721)	0.62281
Summer (Apr.-Oct.) per therm			
First 2,000	0.71830	(0.12721)	0.59109
Over 2,000	0.70942	(0.12721)	0.58221
252 Medium General Service-Standard			
Monthly Charge	75.00		75.00
Winter (Nov.-Mar.) per therm	0.72214	(0.12721)	0.59493
Summer (Apr.-Oct.) per therm	0.70497	(0.12721)	0.57776
262 Medium General Service-Value			
Monthly Charge	75.00		75.00
Winter (Nov.-Mar.) per therm			
First 5,000	0.69733	(0.12721)	0.57012
Over 5,000	0.68708	(0.12721)	0.55987
Summer (Apr.-Oct.) per therm			
First 5,000	0.66060	(0.12721)	0.53339
Over 5,000	0.65239	(0.12721)	0.52518
242 Small General Service-Motor Fuel			
Monthly Charge	22.00		22.00
Winter (Nov.-Mar.) per therm	0.72774	(0.12721)	0.60053
Summer (Apr.-Oct.) per therm	0.78511	(0.12721)	0.65790
Winter (Nov.-Mar.) per GGE*	0.91695	(0.16028)	0.75667
Summer (Apr.-Oct.) per GGE*	0.98924	(0.16029)	0.82895
203 Large General Sales Service			
Monthly Charge	250.00		250.00
Billing Demand per therm	1.03565		1.03565
Winter (Nov.-Mar.) per therm			
First 15,000	0.58598	(0.12721)	0.45877
Next 15,000	0.51891	(0.12721)	0.39170
Next 75,000	0.47133	(0.12721)	0.34412
Next 165,000	0.41464	(0.12721)	0.28743
Next 330,000	0.35932	(0.12721)	0.23211
Over 600,000	0.33075	(0.12721)	0.20354
Summer (Apr.-Oct.) per therm			
First 15,000	0.50095	(0.12721)	0.37374
Next 15,000	0.45290	(0.12721)	0.32569
Next 75,000	0.45453	(0.12721)	0.32732
Next 165,000	0.39607	(0.12721)	0.26886
Next 330,000	0.35432	(0.12721)	0.22711
Over 600,000	0.33075	(0.12721)	0.20354

Piedmont Natural Gas Company, Inc.
Purchase Gas Adjustment effective March 2015
Docket No. 2006-401-G
GCRM -141

South Carolina
Rate Schedules:

	Current February 2015 <u>Billing Rates</u>	PGA Commodity Change	Proposed March 2015 <u>Billing Rates</u>
204 Interruptible Sales Service			
Monthly Charge	250.00		250.00
Winter (Nov.-Mar.) per therm			
First 15,000	0.62229	(0.12721)	0.49508
Next 15,000	0.54449	(0.12721)	0.41728
Next 75,000	0.50543	(0.12721)	0.37822
Next 165,000	0.55418	(0.12721)	0.42697
Next 330,000	0.40308	(0.12721)	0.27587
Over 600,000	0.37075	(0.12721)	0.24354
Summer (Apr.-Oct.) per therm			
First 15,000	0.49892	(0.12721)	0.37171
Next 15,000	0.45587	(0.12721)	0.32866
Next 75,000	0.43334	(0.12721)	0.30613
Next 165,000	0.42617	(0.12721)	0.29896
Next 330,000	0.39065	(0.12721)	0.26344
Over 600,000	0.34075	(0.12721)	0.21354
213 Large General Transportation Service			
Monthly Charge	250.00		250.00
Standby Demand per therm	0.46759		0.46759
Billing Demand per therm	0.56806		0.56806
Winter (Nov.-Mar.) per therm			
First 15,000	0.24298	(0.00221)	0.24077
Next 15,000	0.17735	(0.00221)	0.17514
Next 75,000	0.13158	(0.00221)	0.12937
Next 165,000	0.02440	(0.00221)	0.02219
Next 330,000	0.03457	(0.00221)	0.03236
Over 600,000	0.00575	(0.00221)	0.00354
Summer (Apr.-Oct.) per therm			
First 15,000	0.16981	(0.00221)	0.16760
Next 15,000	0.12142	(0.00221)	0.11921
Next 75,000	0.09472	(0.00221)	0.09251
Next 165,000	0.07404	(0.00221)	0.07183
Next 330,000	0.02932	(0.00221)	0.02711
Over 600,000	0.00575	(0.00221)	0.00354
214 Interruptible Transportation Service			
Monthly Charge	250.00		250.00
Winter (Nov.-Mar.) per therm			
First 15,000	0.24235	(0.00221)	0.24014
Next 15,000	0.17660	(0.00221)	0.17439
Next 75,000	0.12937	(0.00221)	0.12716
Next 165,000	0.08192	(0.00221)	0.07971
Next 330,000	0.03511	(0.00221)	0.03290
Over 600,000	0.00575	(0.00221)	0.00354
Summer (Apr.-Oct.) per therm			
First 15,000	0.16970	(0.00221)	0.16749
Next 15,000	0.12218	(0.00221)	0.11997
Next 75,000	0.09346	(0.00221)	0.09125
Next 165,000	0.07251	(0.00221)	0.07030
Next 330,000	0.04948	(0.00221)	0.04727
Over 600,000	0.00575	(0.00221)	0.00354

*The rates convert 1.26 therms to 1 GGE.

Schedule B

Piedmont Natural Gas Company, Inc.
South Carolina
Commodity Cost of Gas Calculation
Docket No. 2006-401-G
GCRM - 141

	<u>Annualized Throughput (DT) per Docket 2014-7-G Settlement Approved on 10/15/2014, Order No. 2014-822</u>	<u>Proposed Commodity Rate per (DT)</u>	<u>Total</u>
Sales	13,823,275	\$ 2.00	\$ 27,646,550
Transportation	5,725,036		
Total Throughput	19,548,311		
LAUF %	1.77%		
Company Use & Lost And Unacct For	346,005	\$ 2.00	\$ 692,010
Total Throughput			19,548,311
Calculated Rate - LAUF			0.0354
Proposed Sales Commodity Rate per DT			\$ 2.03540
Proposed Sales Commodity Rate per Therm			\$ 0.20354
Current Sales Commodity Rate per Therm			\$ 0.33075
Adjustment to Sales Commodity Rate			\$ (0.12721)
Proposed Transportation Commodity Rate per DT			\$ 0.03540
Proposed Transportation Commodity Rate per Therm			\$ 0.00354
Current Transportation Commodity Rate per Therm			\$ 0.00575
Adjustment to Transportation Commodity Rate			\$ (0.00221)
Current Benchmark			\$ 3.25
Proposed Benchmark			\$ 2.00

Rates and Charges

SOUTH CAROLINA RATES AND CHARGES

Residential

Residential Service - Value Rate 201

Monthly Charge		Rate Per Therm	
November - March	\$ 10.00	November - March	\$ 0.65252
April - October	\$ 8.00	April - October	\$ 0.61127

Residential Service - Standard Rate 221

Monthly Charge		Rate Per Therm	
November - March	\$ 10.00	November - March	\$ 0.72165
April - October	\$ 8.00	April - October	\$ 0.69830

Outdoor Gaslight Service - Rate 205

Monthly Charge	\$ 15.00
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SOUTH CAROLINA RATES AND CHARGES

Commercial

Small General Service - Standard Rate 202

Monthly Charge	\$ 22.00	Rate Per Therm	
		November - March	\$ 0.65173
		April - October	\$ 0.63346

Small General Service - Value Rate 232

Monthly Charge	\$ 22.00	Rate Per Therm		
		November - March	First 2,000	\$ 0.63084
			Over 2,000	\$ 0.62281
		April - October	First 2,000	\$ 0.59109
			Over 2,000	\$ 0.58221

Medium General Service - Standard Rate 252

Monthly Charge	\$ 75.00	Rate Per Therm	
		November - March	\$ 0.59493
		April - October	\$ 0.57776

Medium General Service - Value Rate 262

Monthly Charge	\$ 75.00	Rate Per Therm		
		November - March	First 5,000	\$ 0.57012
			Over 5,000	\$ 0.55987
		April - October	First 5,000	\$ 0.53339
			Over 5,000	\$ 0.52518

Small General Service - Motor Fuel Rate 242

Monthly Charge *	\$ 22.00	Rate Per Therm		Rate Per GGE **
		November - March	\$ 0.60053	0.75667 **
		April - October	\$ 0.65790	0.82895 **

* The Monthly Charge for Rate 242 is not applicable to gas service provided at the Company's Premises.

** The Company may bill in units of Gasoline Gallon Equivalent ("GGE") for gas service provided at the Company's Premises under Rate 242. The rates above convert 1.26 Therms to 1 GGE.

SOUTH CAROLINA RATES AND CHARGES

Industrial

Large General Sales Service - Rate 203

Monthly Charge				\$	250.00	
Demand Charge (monthly per peak day therm usage)				\$	1.03565	
Rate Per Therm						
	<u>November - March</u>				<u>April - October</u>	
First 15,000	\$	0.45877			First 15,000	\$ 0.37374
Next 15,000	\$	0.39170			Next 15,000	\$ 0.32569
Next 75,000	\$	0.34412			Next 75,000	\$ 0.32732
Next 165,000	\$	0.28743			Next 165,000	\$ 0.26886
Next 330,000	\$	0.23211			Next 330,000	\$ 0.22711
Over 600,000	\$	0.20354			Over 600,000	\$ 0.20354

Interruptible Sales Service - Rate 204

Monthly Charge				\$	250.00	
Rate Per Therm						
	<u>November - March</u>			<u>April - October</u>		
First 15,000	\$	0.49508		First 15,000	\$	0.37171
Next 15,000	\$	0.41728		Next 15,000	\$	0.32866
Next 75,000	\$	0.37822		Next 75,000	\$	0.30613
Next 165,000	\$	0.42697		Next 165,000	\$	0.29896
Next 330,000	\$	0.27587		Next 330,000	\$	0.26344
Over 600,000	\$	0.24354		Over 600,000	\$	0.21354

Large General Transportation Service - Rate 213

Monthly Charge				\$	250.00	
Demand Charge (monthly per peak day therm usage)				\$	0.56806	
Standby Sales Service Charge (monthly per peak day therm usage)				\$	0.46759	
Rate Per Therm						
	<u>November - March</u>			<u>April - October</u>		
	First 15,000	\$	0.24077	First 15,000	\$	0.16760
	Next 15,000	\$	0.17514	Next 15,000	\$	0.11921
	Next 75,000	\$	0.12937	Next 75,000	\$	0.09251
	Next 165,000	\$	0.02219	Next 165,000	\$	0.07183
	Next 330,000	\$	0.03236	Next 330,000	\$	0.02711
	Over 600,000	\$	0.00354	Over 600,000	\$	0.00354

Interruptible Transportation Service - Rate 214

Monthly Charge				\$	250.00	
Rate Per Therm						
	<u>November - March</u>			<u>April - October</u>		
First 15,000	\$	0.24014		First 15,000	\$	0.16749
Next 15,000	\$	0.17439		Next 15,000	\$	0.11997
Next 75,000	\$	0.12716		Next 75,000	\$	0.09125
Next 165,000	\$	0.07971		Next 165,000	\$	0.07030
Next 330,000	\$	0.03290		Next 330,000	\$	0.04727
Over 600,000	\$	0.00354		Over 600,000	\$	0.00354

SOUTH CAROLINA RATES AND CHARGES

Miscellaneous Fees And Charges

Schedule For Limiting And Curtailing Service - Rate 206

Emergency Service Rate Per Therm	\$ 1.00	In addition to commodity prices as defined in Rate Schedule 206, Rate For Emergency Service.
Unauthorized Over Run Penalty Per Therm	\$ 2.50	In addition to commodity prices as defined in Rate Schedule 206, Rate For Emergency Service.

Reconnect Fees

February Through August	\$ 40.00
September Through January	\$ 60.00

Returned Check Charge

Returned Check Charge	\$ 25.00
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Governmental Taxes and Fees

Customers shall also pay all applicable taxes, fees and assessments levied by governmental authorities having jurisdiction.

Issued by Thomas E. Skains, Chairman, President and CEO
Issued to comply with the authority granted by
The Public Service Commission of South Carolina
Docket No. 2006-401-G, GCRM-141

Issued: February 13, 2015

Effective: March 2015

CERTIFICATE OF SERVICE

The undersigned hereby certifies that copies of the attached documents are being served this date via email and UPS Overnight (1 copy) upon:

John W. Flitter
Florence P. Belser
Office of Regulatory Staff
1401 Main Street
Suite 900
Columbia, South Carolina 29201
jflitter@regstaff.sc.gov
fbelser@regstaff.sc.gov

And that copies of the attached documents are being served this date via email and U.S. Mail upon:

David Carpenter
Vice President – Planning and Regulatory Affairs
Piedmont Natural Gas Company, Inc.
P.O. Box 33068
Charlotte, North Carolina 28233
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Pia Powers
Director - Regulatory Affairs
Piedmont Natural Gas Company, Inc.
P.O. Box 33068
Charlotte, North Carolina 28233
pia.powers@piedmontng.com

This the 13th day of February, 2015.

s/ Scott M. Tyler
Scott M. Tyler